

AUG 16 '10 -12 00 PM

SURFACE TRANSPORTATION BOARD

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August 16, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Contract 4-8841 Rider 2

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of May 11, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents

The name and address of the party to the enclosed document are:

Lessor:	American Railcar Leasing LLC 620 North Second Street St Charles, Missouri 63301
[Lessee.	Holly Refining & Marketing Tulsa LLC 1700 S Union Tulsa, OK 74102]

Section Chief
August 16, 2010
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A description of the railroad equipment covered by the enclosed document is:

70 railcars within the series SHPX 208234 - SHPX 210100 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease Contract 4-8841 Rider 2.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a stylized flourish at the end.

Robert W Alvord

RWA/sem
Enclosures

AUG 16 '10 -12 00 PM

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARI II Funding LLC, ARI Fifth LLC, and Shippers Third LLC, all with respect to Holly Refining & Marketing - Tulsa LLC, a Delaware Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

The Lease, among other things, has the following provision:

In order to more fully protect the rights, title and ownership of the Lessor (including its assignees) in the cars hereunder however, the Lessee is granting to the Lessor the lien on and security interest in the cars as set forth as follows. Without prejudice to the Lessor's full and complete ownership, rights, title and interest in and to the cars, in order to secure any and all current and future obligations of the Lessee under this lease, for good and valuable consideration, the Lessee hereby irrevocably grants to the Lessor a continuing lien on and a security interest in (i) the cars together with any proceeds thereof and/or therefrom, including, without limitation, any proceeds and receivables generated from the sale or lease of the cars, and (ii) any insurance claims related to the cars and any proceeds from such claims. The cars include, without limitation, (a) any and all improvements, additions, replacements, substitutions and modifications thereon and/or thereof, (b) the railcars specifically set forth in this lease, (c) any other railcars leased or to be leased under this lease to the Lessee and (d) any railcars in possession of the Lessee bearing reporting marks ACFX, SHPX and any other reporting marks owned by Lessor as of this date or at any date in the future. The Lessor may from time to time include an affiliate of the Lessor, becoming the Lessor through an assignment of this lease or any schedule thereof and/or the cars.

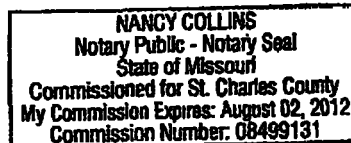
This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

By: 
Name: Brian Evdo
Title: VP – Business Development

STATE OF MISSOURI)
) ss.:
COUNTY OF ST. CHARLES)

On this 11th day of May, 2010, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.




Notary Public
My commission expires on 8/2/2012

Schedule A

Equipment

Holly Refining & Marketing - Tulsa LLC

Contract 4-8841 rider 2

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
	Tank	SHPX	208234
	Tank	SHPX	208236
	Tank	SHPX	208238
	Tank	SHPX	208241
	Tank	SHPX	208242
	Tank	SHPX	208243
	Tank	SHPX	208244
	Tank	SHPX	208370
	Tank	SHPX	208371
	Tank	SHPX	208377
	Tank	SHPX	208378
	Tank	SHPX	208379
	Tank	SHPX	208382
	Tank	SHPX	208383
	Tank	SHPX	208385
	Tank	SHPX	208386
	Tank	SHPX	209403
	Tank	SHPX	209405
	Tank	SHPX	209406
	Tank	SHPX	209410
	Tank	SHPX	209412
	Tank	SHPX	209413
	Tank	SHPX	209414
	Tank	SHPX	209416
	Tank	SHPX	209577
	Tank	SHPX	209578
	Tank	SHPX	209579
	Tank	SHPX	209580
	Tank	SHPX	209581
	Tank	SHPX	209582
	Tank	SHPX	209583
	Tank	SHPX	209584
	Tank	SHPX	209585
	Tank	SHPX	209586

Schedule A

Equipment

Holly Refining & Marketing - Tulsa LLC

Contract 4-8841 rider 2

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
	Tank	SHPX	209587
	Tank	SHPX	209588
	Tank	SHPX	209591
	Tank	SHPX	209592
	Tank	SHPX	209594
	Tank	SHPX	209677
	Tank	SHPX	209678
	Tank	SHPX	209679
	Tank	SHPX	209680
	Tank	SHPX	209681
	Tank	SHPX	209682
	Tank	SHPX	209683
	Tank	SHPX	209684
	Tank	SHPX	209685
	Tank	SHPX	209686
	Tank	SHPX	209687
	Tank	SHPX	209688
	Tank	SHPX	209689
	Tank	SHPX	209690
	Tank	SHPX	209691
	Tank	SHPX	209692
	Tank	SHPX	209693
	Tank	SHPX	209694
	Tank	SHPX	209695
	Tank	SHPX	209696
	Tank	SHPX	209697
	Tank	SHPX	209698
	Tank	SHPX	209699
	Tank	SHPX	209700
	Tank	SHPX	209701
	Tank	SHPX	210095
	Tank	SHPX	210096
	Tank	SHPX	210097
	Tank	SHPX	210098

Schedule A

Equipment

Holly Refining & Marketing - Tulsa LLC

Contract 4-8841 rider 2

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
	Tank	SHPX	210099
	Tank	SHPX	210100
70			

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

8 / 16 / 10



Robert W. Alvord